

Appendix 2:1

The Board of Betting Promotion Sweden AB (publ), corporate ID no. 556466-8860, ("the Company"), decided at its meeting on 12 May 2010 to establish the following

Rules of procedure for the Audit Committee

The responsibilities and function of the Audit Committee

The Board is ultimately responsible for the organisation of Betting Promotion Sweden AB ("the Company") and must therefore supervise satisfactory monitoring controls of risk management, financial accounting and financial reporting.

The Audit Committee ("the Committee") shall facilitate the pursuit of the Board's supervisory responsibilities in accordance with the above stated. The Committee is a sub-committee to the Board and has only limited decision-making powers in matters specified by the Board, in the Rules of Procedure. The Committee's Rules of Procedure shall be established annually by the Board at its inaugural meeting following the Annual General Meeting at which the Company's other policies, Rules of Procedure and terms of reference are established.

The Committee shall contribute to good financial reporting that guarantees the market's confidence in the Company. Furthermore, the Committee shall ensure a qualified, effective and independent external audit of the Company *and* that good communication between the Board and the elected external auditors is maintained.

The Committee shall especially supervise and monitor the Company's:

- accounting principles;
- financial management;
- risk management, *and*
- the internal control structure, resources and day-to-day business.

The abovementioned, where appropriate, applies equally to the Group.

The Committee shall prepare questions, which refer to the election of auditors and fees to external auditors. The Committee shall, through its Chairman, maintain close contact with the Company's Nominating Committee prior to its proposals to the Annual General Meeting for election of auditors and its proposals for determining the auditors' fees.

Committee members

Audit Committee members are appointed by the Company's Board at its inaugural meeting and shall consist of *at least* three board members, including the Chairman of the board. The Board appoints the Chairman of the Committee, who may not be the Chairman of the board. The majority of the Committee must be independent of the Company and its management. At least one of the members, who are independent of the company and its management, must also be independent of the Company's major shareholders.

Decisions of the Committee require the presence of *at least* three members, including the Chairman of the Committee. Majority decisions are to be applied. In a tied vote, the Chairman of the Committee has the casting vote.

Each member of the Committee must immediately inform the Committee, through its Chairman *and* the Company's Board, if any issues arise *or* are expected to arise, which could result in a conflict of interest with the duties as member of the Committee.

The Company's CEO, CFO and other senior executives or elected external auditors may be called upon to participate in the Committee's meetings.

Fees to members of the Committee

Fees to Committee members are determined by the Annual General Meeting on a proposal from the Nomination Committee.

The Committee's meetings, notices, agendas, minutes, etc.

At least three Committee meetings shall be held a year. The meetings shall be held in conjunction with the Company's scheduled board meetings on financial reporting to the stock market. Additional meetings may be held at the request of Committee members, the CEO, CFO or elected external auditors.

Members shall be convened with reasonable advance notice. Agendas and supporting documents for the Committee meeting will be submitted to the members no later than five working days prior to the meeting.

Minutes shall be kept for each meeting. The Chairman and a member of the Committee shall attest the minutes. The Committee's minutes shall immediately be made available to Committee members *and* to the Company's Board of Directors for further distribution to its members.

The Committee's areas of responsibility

The Committee shall monitor and make recommendations on issues regarding:

- internal control and management and reporting of financial, legal and operational risks, with significant potential effect on the results;
- internal auditing;
- auditing and financial reporting to the stock market;
- external auditing, *and*
- complaints concerning the audit.

The Committee's internal control

The Committee shall monitor the approach which the Company's management is to take on the Company having an infrastructure that enables an efficient and appropriate control and assessment of the company's financial position, as well as significant financial, legal and operational risks. "Infrastructure" shall mean organisation, policies, guidelines, accounting systems, skills for operational planning and budgeting, IT support, personnel and consultants, etc. The Committee's duties do not affect the CEO's ultimate responsibility in these matters.

The person in the Company with the responsibility of conducting internal audits and internal control will *in conjunction with* the completion of the Annual Report, annually prepare and deliver a written report to the Committee regarding the status of the internal control.

Internal audit

The Committee shall monitor the approach which the Company's management is to take on closely monitoring specific risk areas, which are relevant to the business and evaluate and review the reports and conclusions of the internal audit and internal controls relating to such areas.

Auditing and financial reporting

The Committee shall:

- review financial statements prior to the Board's review and provide the Board with recommendations for/ to decisions;
- evaluate and monitor that the Company's accounting principles at all times comply with applicable legislation and general principles *and* that the accounting principles are applied correctly;
- assess whether the accounts give a true and fair view of the Company's operations and its financial position;
- assess whether the principles used in the interim reports provide a good picture of the Company's operations and financial development and position in general;
- review essential commitments or other obligations and their financial impact, *and*
- review any tax issues that could affect the accounts significantly.

External audit

The Committee shall evaluate the audit and provide the Annual General Meeting with recommendations to the election of external auditors *and* recommendations regarding its determination of the auditors' fees. Contact will be made with the Nomination Committee regarding these matters.

The Committee shall, jointly with the elected auditors, prepare the audit and review plans, in order to, *inter alia*, clarify the auditors' responsibilities, planned auditing and risk assessment. The Committee shall present their views on the extent and priorities of the audit's focus.

The Committee may, if necessary, request additional audits from the auditors.

The Committee shall ensure that the auditors' independence is maintained and shall thereby specifically review the auditors' consulting role to the Company. The Committee can decide on matters relating to auditors' consultancy to the Company, after considering the auditors' independence.

The Committee shall review the auditors' reports on internal control, accounting and financial reporting.

The Committee shall closely follow that cooperation between auditors and company management is functioning well and that the senior management is following the guidelines provided by the auditors.

The Committee shall meet *at least* biannually with the auditors *with* a representative of the Company's management present at least at one of these meetings. Both meetings will be in direct connection to the Company's scheduled board meetings that deal with financial reporting to the stock market.

The auditors shall report to the Committee any significant errors in the accounting and any suspicions of irregularities. Each Committee member is entitled to request and obtain information from the auditors regarding the content of the auditor's duties.

The auditors, jointly with the Committee, shall annually, in conjunction with the review of the annual accounts, submit a written statement of their duties to the Company's Board of Directors.

Complaints regarding auditing

Any questions regarding complaints of accounting, internal control, internal audit or auditing matters, shall be reported to the Committee.

The Committee's access to information

The senior management must inform the Committee of significant decisions on the operational changes or changes in organisational structure, which may be relevant to the risk assessment, the internal controls or the accounting. The same applies if the senior management deviates from previously established plans and goals within such areas. Committee members should have the opportunity to review the accounting records, contracts and other relevant information.

If the Committee and/or any of its members deem it necessary, the Committee shall be entitled to seek independent advice on certain matters.

Reporting to the Company's board of directors and the Annual General Meeting

The Committee shall continuously submit to the Board of Directors:

- verbal reports about the activities of the Committee;
- proposals in matters that require board approval, *and*
- minutes from the Committee meetings for necessary archiving and for further distribution to all members of the Board.

Information about the Committee's composition and duties will be provided in the Company's Annual Report or in the Board's annual Corporate Governance Report. The Committee Chairman will submit a written report of the attendance of the various members at Committee meetings during the year to the Company's Board of Directors.
